

Message Text

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PAGE 01 STATE 145150

12

ORIGIN ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 IGA-02 /139 R

DRAFTED BY ARA/CCA:MJHOFFENBERG:YT

APPROVED BY ARA:HWSHLAUDEMAN

L/ARA:DGANTZ

EB/ITP/EWT:RPRACHT

TREASURY:SSOMMERFIELD

ARA/APU:PFAUCETT

----- 020723

R 051610Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

C O N F I D E N T I A L STATE 145150

E.O. 11652: GDS

TAGS: EFIN, AR, CU, ETRD

SUBJECT: ARGENTINE TRADE WITH CUBA--ROLE OF US BANKS

REF: BA 4886; STATE 125260

1. DEPARTMENT APPRECIATES INFORMATION FURNISHED IN
BA 4886. SHOULD EMBASSY HAVE THE OPPORTUNITY TO DEVELOP
ADDITIONAL INFORMATION, THE DEPARTMENT REMAINS INTERESTED
IN KNOWING WHETHER IT WOULD BE THE AMERICAN BANK OR THE
CENTRAL BANK THAT WOULD BEAR THE BURDEN OF LOSS FROM LOANS.
SEE PARA TWO OF STATE 125260.

2. THE ANSWER IS NEGATIVE TO QUESTIONS ONE THROUGH THREE
OF PARAGRAPH 7 OF BA 4886. THE LOCAL US BANKS SHOULD
AVOID PARTICIPATING IN ANY OF THIS FINANCING SINCE THEY
ARE PROHIBITED FROM DOING SO UNDER THE CUBAN ASSETS
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CONTROL REGULATIONS WITHOUT A LICENSE FROM TREASURY. EACH

INDIVIDUAL BANK MUST DECIDE HOW BEST TO RESPOND TO RE-
QUESTS FOR FINANCING. SISCO

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Message Attributes

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30 JUN 2005

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To: BUENOS AIRES
Type: TE
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